HDB FINANCIAL SERVICES

Intimation to BSE for intention to raise fund HDB/TROPS/2018/260

October 30, 2018

The Sr. General Manager Listing Compliances BSE Limited 24th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001

K.A.: Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs.7500 crores ("Issue") at their meeting held on April 16, 2018. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated April 23, 2018.

The Company now intends to raise its 15th tranche of Rs.200 crores (plus Green Shoe Option of Rs.200 crores to retain total subscription upto Rs.400 crores). The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on November 02, 2018. Kindly take the same on record.

For HDB Financial Services Limited

Haren Parekh Chief Financial Officer



30/10/2018

Registered Office : Radhika, 2nd Floor, Law Garden Road, Navrangpura, Ahmedabad - 380 009.

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